EXECUTIVE ORDER No. 5 SUSPENSION OF PROTECTIVE TARIFF ON CEMENT

- 1. WHEREAS, to encourage the establishment of local industries for the supply of goods and services to the public at reasonable prices, the Government of the Republic of Liberia granted incentives to local industries, including CEMENCO on raw materials for the production of cement product;
- 2. WHEREAS, the need to protect infant industries, promote growth and subsequently enhance local markets, the Government of the Republic of Liberia imposed a protective tariff of Two United States Dollars (US\$2.00) for 50kg bag on Portland cement, tariff number 25.23;
- 3. WHEREAS AND WHEREFORE, the desirous and expected results have not been significantly materialized, and that the cost of cement continues to rise on the market to the disadvantage of the consumer and the public as a whole;
- 4. NOW THEREFORE, the Government of Liberia in the interest of competition with cost reduction effect has determined that the Two United States Dollars (US\$2.00) per 50kg bag as protective tariff imposed on Portland cement for construction, under the Revenue Code of Liberia Act of 2000, Tariff Schedule No. 25.23 is hereby suspended with immediate effective.
- 5. This Executive Order shall take effect on the 5th day of June A.D., 2006.

GIVEN UNDER MY HAND AND SEAL OF THE REPUBLIC OF LIBERIA, THIS DAY OF JUNE A.D. 2006.

Ellen Johnson Sirleaf

PRESIDENT
REPUBLIC OF LIBERIA